

Balance Sheet

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N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	1,142,713	2,976,022	4,118,735	928,069	208,666	1,136,735
2	Due from NBG	1,158,994	1,143,415	2,302,409	352,091	1,278,269	1,630,360
3	Due from Banks	18,362,805	4,421,537	22,784,342	104,986	3,069,639	3,174,625
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	6,097,656	0	6,097,656	14,698,542	0	14,698,542
6.1	Loans	7,148,889	52,022,225	59,171,114	7,028,189	17,246,370	24,274,559
6.2	Less: Loan Loss Reserves	(192,490)	(1,350,383)	(1,542,873)	(298,824)	(484,993)	(783,817)
6	Net Loans	6,956,399	50,671,842	57,628,241	6,729,365	16,761,377	23,490,742
7	Accrued Interest and Dividends Receivable	348,727	303,749	652,476	619,018	176,393	795,411
8	Other Real Estate Owned & Repossessed Assets	0	X	0	0	X	0
9	Equity Investments	54,000	0	54,000	54,000	0	54,000
10	Fixed Assets and Intangible Assets	8,925,070	X	8,925,070	7,694,423	X	7,694,423
11	Other Assets	1,103,589	4,825	1,108,414	1,342,756	2,223	1,344,979
12	TOTAL ASSETS	44,149,953	59,521,390	103,671,343	32,523,250	21,496,567	54,019,817
	LIABILITIES						
13	Due to Banks	0	34,668,900	34,668,900	0	12,338,250	12,338,250
14	Current (Accounts) Deposits	1,079,034	5,716,976	6,796,010	700,654	1,596,105	2,296,759
15	Demand Deposits	778,165	259,279	1,037,444	446,273	380,047	826,320
16	Time Deposits	248,841	2,468,434	2,717,275	151,487	4,493,369	4,644,856
17	Own Debt Securities			0			0
18	Borrowings	0	0	0	7,000,000	0	7,000,000
19	Accrued Interest and Dividends Payable	3,910	1,416,026	1,419,936	2,505	353,603	356,108
20	Other Liabilities	350,628	177,504	528,132	289,214	3,220,722	3,509,936
21	Subordinated Debentures	0	16,509,000	16,509,000	0	0	0
22	Total Liabilities	2,460,578	61,216,119	63,676,697	8,590,133	22,382,096	30,972,229
	EQUITY CAPITAL						
23	Common Stock	48,000,000	X	48,000,000	31,000,000	X	31,000,000
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(8,005,354)	X	(8,005,354)	(7,952,412)	X	(7,952,412)
29	Asset Revaluation Reserves	0	X	0	0	X	0
30	Total Equity Capital	39,994,646	X	39,994,646	23,047,588	X	23,047,588
31	TOTAL LIABILITIES AND EQUITY CAPITAL	42,455,224	61,216,119	103,671,343	31,637,721	22,382,096	54,019,817

General Director

Chief Accountant