

Bank: JSC " Halyk Bank Georgia"

Date: 30-Sep-13

sheet N2

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Income Statement

| N | | Reporting Period | | | Respective period of the previous year | | |
|------|---|------------------|-----------|-------------|--|-----------|-------------|
| | | GEL | FX | Total | GEL | FX | Total |
| | Interest Income | | | | | | |
| 1 | Interest Income from Bank's "Nostro" and Deposit Accounts | 274,256 | 331 | 274,587 | 45,165 | 666 | 45,831 |
| 2 | Interest Income from Loans | 781,058 | 4,589,529 | 5,370,587 | 815,621 | 1,805,618 | 2,621,239 |
| 2.1 | from the Interbank Loans | 0 | 0 | 0 | 0 | 0 | 0 |
| 2.2 | from the Retail or Service Sector Loans | 188,819 | 2,557,592 | 2,746,411 | 324,075 | 885,531 | 1,209,606 |
| 2.3 | from the Energy Sector Loans | | | 0 | | | 0 |
| 2.4 | from the Agriculture and Forestry Sector Loans | | | 0 | | | 0 |
| 2.5 | from the Construction Sector Loans | 53,704 | 90,780 | 144,484 | 33,502 | 48,362 | 81,864 |
| 2.6 | from the Mining and Mineral Processing Sector Loans | | | 0 | | | 0 |
| 2.7 | from the Transportation or Communications Sector Loans | 1,094 | 440,762 | 441,856 | | 82,982 | 82,982 |
| 2.8 | from Individuals Loans | 537,441 | 1,251,067 | 1,788,508 | 458,044 | 477,407 | 935,451 |
| 2.9 | from Other Sectors Loans | | 249,328 | 249,328 | | 311,336 | 311,336 |
| 3 | Revenues From Fines of Loans | 24,854 | 142,889 | 167,743 | 18,067 | 126,789 | 144,856 |
| 4 | Interest and Discount Income from Securities | 542,751 | 0 | 542,751 | 1,380,137 | 0 | 1,380,137 |
| 5 | Other Interest Income | 40,429 | 3,960 | 44,389 | 12,522 | 1,752 | 14,274 |
| 6 | Total Interest Income | 1,663,348 | 4,736,709 | 6,400,057 | 2,271,512 | 1,934,825 | 4,206,337 |
| | Interest Expense | | | | | | |
| 7 | Interest Paid on Demand Deposits | 26,330 | 45,547 | 71,877 | 13,360 | 117,790 | 131,150 |
| 8 | Interest Paid on Time Deposits | 15,667 | 159,486 | 175,153 | 8,527 | 72,032 | 80,559 |
| 9 | Interest Paid on Banks Deposits | 20,358 | 1,838,863 | 1,859,221 | 8,125 | 784,697 | 792,822 |
| 10 | Interest Paid on Own Debt Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| 11 | Interest Paid on Other Borrowings | 46,958 | 0 | 46,958 | 268,097 | 0 | 268,097 |
| 12 | Other Interest Expenses | 21,366 | 172,434 | 193,800 | 80,605 | 311,352 | 391,957 |
| 13 | Total Interest Expense | 130,679 | 2,216,330 | 2,347,009 | 378,714 | 1,285,871 | 1,664,585 |
| 14 | Net Interest Income | 1,532,669 | 2,520,379 | 4,053,048 | 1,892,798 | 648,954 | 2,541,752 |
| | Non-Interest Income | | | | | | |
| 15 | Net Fee and Commission Income | 56,955 | 57,464 | 114,419 | 46,300 | 22,913 | 69,213 |
| 15.1 | Fee and Commission Income | 93,527 | 134,124 | 227,651 | 70,713 | 87,714 | 158,427 |
| 15.2 | Fee and Commission Expense | 36,572 | 76,660 | 113,232 | 24,413 | 64,801 | 89,214 |
| 16 | Dividend Income | 0 | 0 | 0 | 0 | 0 | 0 |
| 17 | Gain (Loss) from Dealing Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| 18 | Gain (Loss) from Investment Securities | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Gain (Loss) from Foreign Exchange Trading | 218,858 | | 218,858 | 220,191 | | 220,191 |
| 20 | Gain (Loss) from Foreign Exchange Translation | (12,666) | | (12,666) | (21,907) | | (21,907) |
| 21 | Gain (Loss) on Sales of Fixed Assets | 0 | | 0 | 930 | | 930 |
| 22 | Non-Interest Income from other Banking Operations | 17,741 | 1,123 | 18,864 | 6,186 | 1,017 | 7,203 |
| 23 | Other Non-Interest Income | 1,299 | 113 | 1,412 | 23,432 | 3,067 | 26,499 |
| 24 | Total Non-Interest Income | 282,187 | 58,700 | 340,887 | 275,132 | 26,997 | 302,129 |
| | Non-Interest Expenses | | | | | | |
| 25 | Non-Interest Expenses from other Banking Operations | 63,876 | | 63,876 | 150,744 | | 150,744 |
| 26 | Bank Development, Consultation and Marketing Expenses | 43,399 | 15,358 | 58,757 | 77,290 | 12,309 | 89,599 |
| 27 | Personnel Expenses | 2,166,909 | | 2,166,909 | 1,875,075 | | 1,875,075 |
| 28 | Operating Costs of Fixed Assets | 11,721 | | 11,721 | 9,333 | | 9,333 |
| 29 | Depreciation Expense | 383,219 | | 383,219 | 328,930 | | 328,930 |
| 30 | Other Non-Interest Expenses | 429,320 | 153,111 | 582,431 | 426,932 | 130,643 | 557,575 |
| 31 | Total Non-Interest Expenses | 3,098,444 | 168,469 | 3,266,913 | 2,868,304 | 142,952 | 3,011,256 |
| 32 | Net Non-Interest Income | (2,816,257) | (109,769) | (2,926,026) | (2,593,172) | (115,955) | (2,709,127) |
| 33 | Net Income before Provisions | (1,283,588) | 2,410,610 | 1,127,022 | (700,374) | 532,999 | (167,375) |

| N | | Reporting Period | | | Respective period of the previous year | | |
|----|---|------------------|-----------|---------|--|---------|-----------|
| | | GEL | FX | Total | GEL | FX | Total |
| 34 | Loan Loss Reserve | 642,816 | X | 642,816 | 659,105 | X | 659,105 |
| 35 | Provision for Possible Losses on Investments and Securities | 0 | X | 0 | 0 | X | 0 |
| 36 | Provision for Possible Losses on Other Assets | 13,922 | X | 13,922 | 12,794 | X | 12,794 |
| 37 | Total Provisions for Possible Losses | 656,738 | 0 | 656,738 | 671,899 | 0 | 671,899 |
| 38 | Net Income before Taxes and Extraordinary Items | (1,940,326) | 2,410,610 | 470,284 | (1,372,273) | 532,999 | (839,274) |
| 39 | Taxation | | | 0 | | | 0 |
| 40 | Net Income after Taxation | (1,940,326) | 2,410,610 | 470,284 | (1,372,273) | 532,999 | (839,274) |
| 41 | Extraordinary Items | | | 0 | | | 0 |
| 42 | Net Income | (1,940,326) | 2,410,610 | 470,284 | (1,372,273) | 532,999 | (839,274) |

General Director

Chief Accountant